

COMMERCE EXAMINATIONS
ENGLISH SHORTHAND
PROFICIENCY GRADE – I Paper (Speed)

January/February, 2020

Time : { Dictation : 7 Minutes
 { Transcription : 105 Minutes
 [Max. Marks : 100

Instructions to Readers :

The following passage should be dictated to the candidates at the rate of 150 words per minute as marked therein. They should be asked to take down the same in the reporting style of phonography and transcribe the same into longhand.

<p>Mr. Deputy Speaker, Sir,</p> <p>Thank you very much for giving me an opportunity to participate in the discussion. I congratulate the Finance Minister for the courage he has shown in narrowing the deficit. This clearly indicated that the / present Government is very much determined to do away with deficit budgets as early as possible. Also, it is a matter of great satisfaction that there are no new levies proposed in the budget. It is no doubt // a great achievement on the part of the Finance Minister. However, as the Government</p>		<p>happen to be very much determined to revive the economy of the country, I would like to offer some suggestions and I hope the /// Minister will take note of the following points which are of national importance. We have been told that the public sector banks have agreed to raise their lending limit to meet the credit needs to forty percent /1/ in the next five years. This increase is totally inadequate. In India, poor farmers who constitute a larger percentage of our population are finding it very difficult to meet their needs and</p>
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the Minister deserves to be
 $\frac{1}{4}$ complimented / for drawing our
 attention to their needs. But
 nothing has been done in the past
 for the welfare of those people. They
 were neglected by the Government
 very badly. So raising the lending
 $\frac{1}{2}$ capacity of the banks // by that
 percentage is not sufficient. More
 money must be used for meeting
 the credit needs of the farmers in
 the rural areas. Only then, we will
 be able to do some justice to them.

$\frac{3}{4}$ Exempting the statutory ///
 corporations or institutions which
 are serving the Scheduled Castes
 and Scheduled Tribes with Central
 or State Government is most
 welcome. It may be remembered
 that these people were neglected
 from times immemorial and any
 2 step to mitigate /2/ their suffering
 is welcome. Therefore, the present
 exemption is nothing but a step in
 the right direction.

I would like to say something
 about the Vizag Steel Plant.

Compared to the total outlay of the
 plant which is / expected to go $\frac{1}{4}$
 into production in a matter of five
 years, the sum allotted this year is
 very less. At this rate, I do not think
 the project is going to be completed
 within the specified period. // If $\frac{1}{2}$
 we are to complete this plant in
 time, a substantial amount has got
 to be sanctioned. In as much as it
 is a plant of national importance,
 the Government should not hesitate
 to allocate the requisite funds./// $\frac{3}{4}$

Recently, the Deputy Premier of
 Soviet Russia visited the site and
 was very much impressed with the
 project. He promised a substantial
 help to complete the project in time.
 It is a gigantic project and if it /3/ 3
 is not completed within the time
 frame the cost of construction may
 escalate. My humble request to the
 Finance Minister is to see that at
 least in the next budget a
 substantial amount is collected for
 this plant./ In this connection, I $\frac{1}{4}$
 want to draw the attention of the

house towards one important aspect. At present only such jobs which fetch a lower salary are being reserved for the local people while people from other // parts of the country are being recruited for the jobs carrying higher emoluments. The time has come to review that policy and I hope the ministry will do justice to the educated unemployed of our state.

$\frac{3}{4}$ Coming to /// agriculture, it may be noted that ours is an agricultural country. The soil tests are not being carried out to determine the nature of the soil. By knowing the nature of soil and growing corresponding crops, one /4/ could start production without any additional expenditure. To give you an example, by growing sugarcane in our State, we are almost getting double yield of what farmers in Bihar are getting. So, this testing of soils and determining / crops through the length and breadth of the country

is more important. Our farmers are no doubt working round the year investing almost everything they have on land. Yet, this farmer is still forced to depend upon // nature for enjoying the fruits of his labour. Even if nature shows some mercy on him, there is no guarantee that his crops will not be attacked by any disease. Finally, when he loses his crops, all his /// efforts go in vain, and his backbone is broken. I have drawn the attention of the government towards these problem while participating in the discussion on agricultural demands last year. But, nothing has been done so far./5/ I would urge upon the Government to implement crop insurance scheme in order to lighten the burden of the farmers. Crop insurance scheme would go a long way in helping the poor farmers. Now-a-days we are/ hearing a lot about scarcity of sugar. We must take every step to

encourage the agriculturists to grow sugarcane. At the same time, it is important to see that they get uniform price. At present, we find // that there is a lot of difference in the price of sugarcane in the south and north. Such glaring disparities must be sought to be removed, let it might lead to a confrontation between the north and the/// south.

As regards the oil crisis in the country, I am happy to note that the Government is taking all necessary steps to ease the situation. It has been revealed by the preliminary reports that there are /6/ larger quantities of oil reserve in our State compared to Maharashtra State. The Government should initiate action to drill the oil wells immediately. This will save foreign exchange considerably. The

crude can be transported to the refinery nearby/ by means of pipelines without much additional cost. It is needless to say that the country will become self-sufficient in petroleum products if the above plan is implemented.

We have large deposits of minerals on the // mountains nearby in my district. They are highly concentrated and easily one of the best deposits found anywhere in the world. I feel that it should be utilized to the fullest extent. If a plant is set up /// to utilize these resources, I have no doubt in my mind, that it will prove to be a boon to the nation's economy besides fulfilling the long cherished desire of the people there.

Thank you very much. /7/ 7